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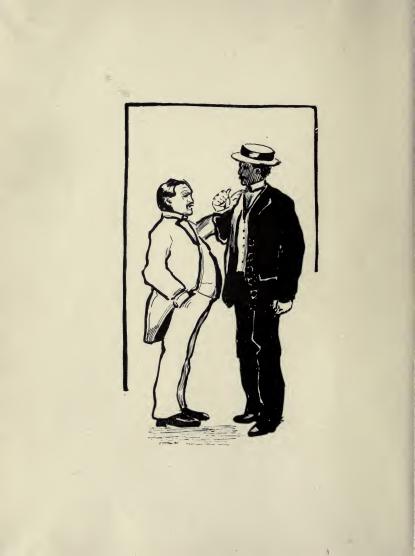
PREFACE

At some period during every man's life be thinks be can make money by speculating in Wall Street. To such this book will prove valuable, not that it shows how to make money, but, rather, how to limit the losses.

A. P. H.



132695



Is for Advice that I'm giving free, Don't monkey with Wall Street, Or you'll lose like me.



B Is the Broker who holds this position; You may win or may lose, Still he makes his commission.



Stands for Clerks, who all ape their bosses, And use all their wages to pay up their losses.



D Stands for Dread and D's for Disaster : Remember, my friend, and don't live like Astor.



E Is good Earnings they always report Just at the time you sold some stock "short."



F Is crop Failures—sometimes wheat, sometimes corn.
This usually happens at the moment you're "long."



G Stands for Gambling (dear me, how absurd). They speculate there; I used the wrong word.



Is for "Hello!" You answer the call. "More margin," says broker; "Your stocks had a fall."



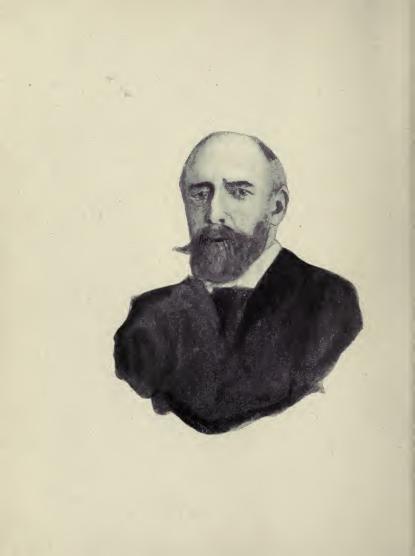


I Stands for Interest, which runs night and day And gradually eats all profits away.



Is for Jersey, where they make the Trusts, And J is for "Jay," who buys them and "busts."





K Stands for Keene, a man of great fame, Who is "keen" in his business, as well as in name.





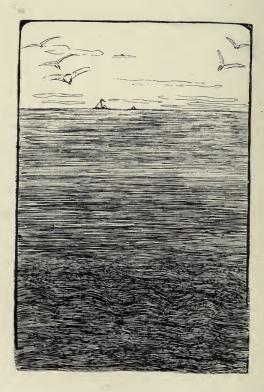
Stands for Losses, and L stands for Lend. If you lend to pay losses, You'll lose money and friend.



Is for Morgan, magnificent man, Who multiplies millions whenever he can.



Stands for "Nipper"; That's Northern Pacific. It goes up sometimes at a pace that's terrific.





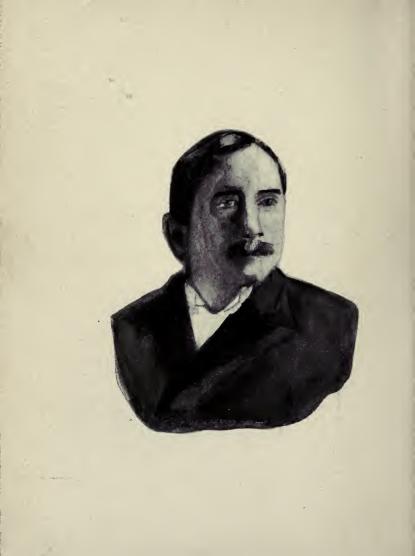
Stands for Ocean; there's water in there— And a lot down in Wall Street, so do have a care.



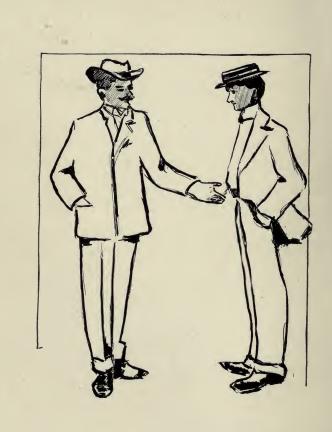
P Stands for Profits and, no matter how small, Take it, or there'll be no profit at all.



Is for Quiet, which likewise is peace. To enjoy peace and quiet let all gambling cease.



R Stands for Rockefeller, that wonder of men, Who gives 'way a million, then turns and makes ten.



Stands for Stocks and S stands for Shares.
S stands for Speculate and S stands for Snares.



T Is for Tips; avoid them like poison, Or else you'll be troubled with feet that are frozen.

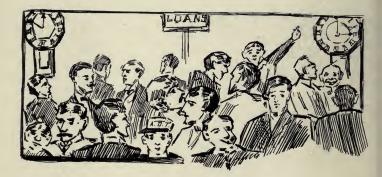


Is for Visions of wealth that you dream, But remember things seldom are what they seem.



Is for Waldorf, where in the cafe You lie to your friends of your profits that day.





The



Stands for ten, by the clock you will see, The Exchange opens then and closes at three.



Is for Youth that seems long ago. I had daring then, but now I go slow.

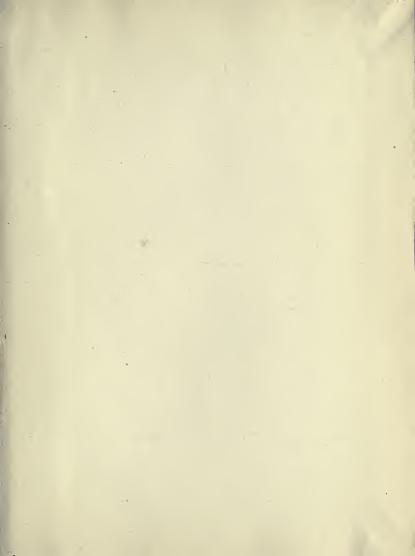


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Stands for Zero; that's all will remain.
I got there myself; now you'll do the same.

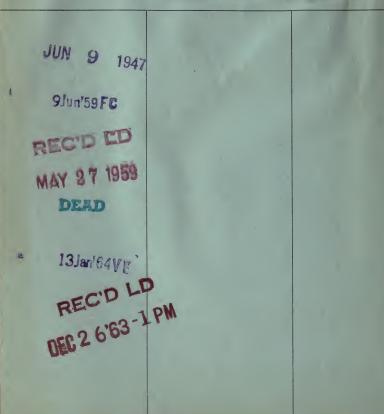






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